



Coffee



Sucden Financial is a leading Commodities, Financial Futures and Options Broker, with a strong and established market reputation spanning over 35 years. As a member of the world's major exchanges, we are able to deal in virtually every commodity and financial futures and options contract. Our global market presence coupled with the expertise and experience of our trading teams, has established Sucden Financial as the derivative broker of first choice.

Sucden Financial's quality, expertise and innovation provides our clients with the ideal platform to trade an extensive list of agricultural commodities. Our teams of seasoned and highly skilled professionals offer a diversified pool of information and analysis. Sucden Financial's reputation as a leading futures and options broker allows clients to gain an insight into the market and the events shaping them, through membership of the world's leading exchanges.

Sucden Financial is a leading futures and options broker for coffee, operating in both the London and New York markets, primarily specialising in servicing the requirements of our trade clients. Sucden Financial works in close partnership with its clients, including coffee producers, dealers and roasters, providing them with a dedicated team of experienced traders.

Expertise

- **Expert Advice** – Sucden Financial can grade physical coffee for delivery to the London and New York markets and offer advice and analysis of the potential suitability of specific samples.
- **International Scope** – our coffee team works alongside desks responsible for trading other agricultural commodities, including cocoa and sugar and is therefore able to service clients in Spanish, French, Portuguese and Russian.
- **Specialist Servicing** – through our specialist desks Sucden Financial offers an invaluable and unique personal service to the professional trader. Moreover, being a dedicated commodity brokerage company, we are well positioned to understand our clients' needs.
- **Research and Market Analysis** – we provide a valuable insight into the daily market activity in the futures markets, through the use of daily charts and reports. These assist in analysing the expectations for future market trends.



Products and Trading

The users of the futures contracts are mainly coffee growers/exporters; trade houses; roasters, who purchase the green coffee and roast it; and speculators/funds. The coffee futures market has also long been a favourite of small and large speculators and hedge funds.

There are two main futures markets for coffee:

- NYSE Liffe lists the Robusta Coffee futures contract.
- ICE Futures U.S. lists a futures contract on Arabica Coffee and also has a Robusta contract.

Sucden Financial offers full access to electronic trading for all available contracts, through STAR*, Sucden Financial's trading platform, developed by our in-house specialists, exclusively for professional traders.

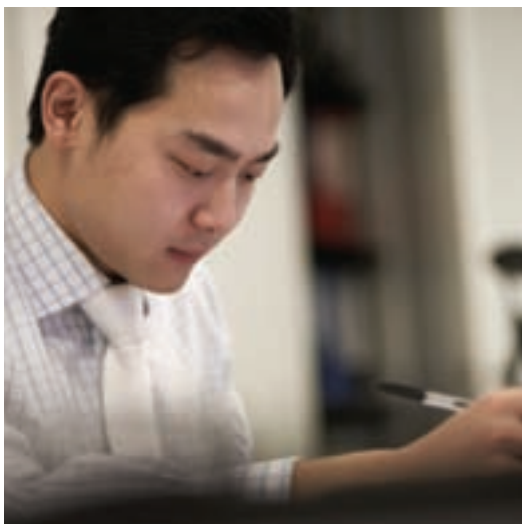
STAR's Key Features

- A user-friendly customisable interface
- Market depth
- Calendar spread matrix
- Implied pricing
- Strategy creator
- Trade entry by; GTC, IC, MIT, Stop Limit and Iceberg
- Scrolling and tabular tickers displaying the last five hundred trades
- Fully integrated shared order book and risk management features
- Real-time profit & loss
- Integrated option calculator

*STAR currently has direct access to the following exchanges: The London Metal Exchange, NYSE Liffe, ICE Futures U.S. and ICE Futures Europe. In addition we offer clients Direct Electronic Trading on the following Exchanges; CME Group, COMEX, EUREX, Kansas City, Matif and NYMEX.

Hedging

Derivative products are perceived as a high risk investment. When using futures to hedge, the risk stems not from potential loss of capital, but rather from potential loss of opportunity. The offset between a hedger's physical and futures trades means that when any loss is made on a physical trade, it should be offset by a corresponding profit on the futures market and vice versa. This is if the hedge strategy has been designed and executed effectively.



Why Sucden Financial?

At Sucden Financial, we believe that understanding the culture of our clients is an important feature of the business relationship. Through our insight into your business, drawing on our experience and expertise in the coffee markets, Sucden Financial can assist you to tailor a hedging strategy, to both identify and manage the particular price and market risks that your company is facing.

Contract Specifications

Arabica and Robusta Coffee – ICE Futures U.S., New York

Trading Unit	37,500 lbs, (approximately 250 bags)
Open Outcry Trading Hours (options only)	08:00 to 13:30 New York Time
Electronic Trading Hours	03:30 to 14:00 New York Time
Price Quotation	Cents per pound
Delivery Months	March, May, July, September, December
Minimum Fluctuations	5/100 cent/lb = \$18.75 per contract

Robusta Coffee – NYSE Liffe, London

Trading Unit	10 tonnes
Trading Hours	09:00 to 17:30 London Time
Price Quotation	US dollars per tonne
Delivery Months	January, March, May, July, September, November
Minimum Fluctuations	\$1 per tonne, equivalent to \$10 per contract

Coffee Desk

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